K. C. HO & FONG, SOLICITORS & NOTARIES

RATES OF FEE EARNERS

DATE: 10.1.2005

We hereby notify that with effect from the date hereof, the hourly rates of our fee earners are updated as follows:-

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Initial	Name	Rate in the year 2004	Rate in the year 2005
CH	Casey Ho	5,000	5,000
JH	Junius Ho	4,200	4,300
HH	Harrison Ho	3,300	3,500
DV	David Vrijmoed	3,000	3,100

Consultants

Initial	Name	Rate in the year 2004	Rate in the year 2005
DY	Donald Yap	5,000	5,000
BL	Betty Lo	4,200	4,300
LP	Peggy Liu	4,600	4,600
WT	Winnie Tsui	4,200	4,300
CA	Anna Chong	4,200	4,300

Senior Solicitors

<u>Initial</u>	Name	Rate in the year 2004	Rate in the year 2005
<u>LL</u>	Leon Lai	4,200	4,300
SY	Sephen Yap	3,000	3,300
CJ	Jenny Chow	<u>-</u>	2,800
L <u>B</u>	Beatrice Ann Lee	-	3,500

Solicitors

Initial	Name	Rate in the year 2004	Rate in the year 2005
SL	Sonny Lam	2,300	2,400
AW	Angela Wong	2,000	2,200
CC	Cheung Chi Chu	1,900	1,900

Foreign Lawyer

Initial	Name	Rate in the year 2004	Rate in the year 2005
DM	Donald Man	1,900	2,000

Trainee Solicitor

Initial	Name	Rate in the year 2004	Rate in the year 2005
HT	Henry Tang	1,200	1,200

Legal Executives/Senior Legal Clerks

Initial	Name	Rate in the year 2004	Rate in the year 2005
AA	Albert Au	1,600	1,600
PC	Pierre Chan	1,600	1,600
TC	Tony Chan	1,600	1,600
TIM	Tim Ho	1,500	1,500
RL	Roland Liu	1,500	1,500

Legal Clerks

<u>Initial</u>	Name	Rate in the year 2004	Rate in the year 2005
LCT	Lau Chiu Ting	1,000	1,100
AL	Andy Lam	1,000	1,100
WC	Winky Cheung	1,000	1,100
JBH	John Ho	1,000	1,100
KEN	Kenneth Leung	1,000	1,100